

BAJAJ HOLDINGS & INVESTMENT LIMITED
Disclosure of related party transactions for the half-year ended 30 Sept 2025

(₹ in Crore)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity/ subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Bajaj Holdings & Investment Ltd.	Bajaj Auto Holdings Ltd.	Subsidiary Company	Investment in equity (24,500 shares of ₹ 100 each)	-	-	-	-	0.25	0.25	-	-	-	-	-	-	-	-	-	
2	Bajaj Holdings & Investment Ltd.	Maharashtra Scooters Ltd.	Subsidiary Company	Investment in equity (5,828,560 shares of Rs. 10 each)	-	-	-	-	239.49	239.49	-	-	-	-	-	-	-	-	-	
				Dividend received	-	-	-	128.23	-	93.26	-	-	-	-	-	-	-	-	-	
				Contribution to equity (3,387,036 shares of Rs. 10 each)	-	-	-	-	(3.39)	(3.39)	-	-	-	-	-	-	-	-	-	
				Dividend paid	-	-	-	31.50	-	(22.02)	-	-	-	-	-	-	-	-	-	
3	Bajaj Holdings & Investment Ltd.	Bajaj Auto Ltd.	Other related party	Investment in equity (95,547,251 shares of ₹ 10 each)	-	-	-	-	1,906.25	1,906.25	-	-	-	-	-	-	-	-	-	
				Contribution to equity (3,500,000 shares of Rs. 10 each)	-	-	-	-	(3.50)	(3.50)	-	-	-	-	-	-	-	-	-	
				Dividend received	-	-	-	2,006.49	-	-	-	-	-	-	-	-	-	-	-	
				Dividend paid	-	-	-	32.55	-	(22.75)	-	-	-	-	-	-	-	-	-	
				Business support services rendered	60.00	-	-	15.37	-	-	-	-	-	-	-	-	-	-	-	
				Business support services received	1.00	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	
				Revenue expenses reimbursement paid	1.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Bajaj Holdings & Investment Ltd.	Bajaj Finserv Ltd.	Other related party	Investment in equity (612,742,140 shares of ₹ 1 each) (PY 623,142,140 shares of ₹ 1 each)	-	-	-	-	743.82	731.41	-	-	-	-	-	-	-	-	-	
				Dividend received	-	-	-	61.27	-	-	-	-	-	-	-	-	-	-	-	
				Business support services rendered	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Business support services received	2.00	-	-	0.46	-	-	-	-	-	-	-	-	-	-	-	
				Revenue expenses reimbursement received	7.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Revenue expenses reimbursement paid	1.00	-	-	0.05	-	-	-	-	-	-	-	-	-	-	-	
				Rent paid (₹ 22,500)	1.00	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	
5	Bajaj Holdings & Investment Ltd.	Shekhar Bajaj (Chairman)	Relative of Key managerial personnel (KMP)	Sitting fees	0.18	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	
				Commission	0.54	-	-	0.09	(0.21)	(0.09)	-	-	-	-	-	-	-	-	-	
6	Bajaj Holdings & Investment Ltd.	Niraj Bajaj (Vice Chairman)	Relative of Key managerial personnel (KMP)	Sitting fees	0.18	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	
				Commission	0.54	-	-	0.09	(0.33)	(0.09)	-	-	-	-	-	-	-	-	-	
7	Bajaj Holdings & Investment Ltd.	Sanjiv Bajaj (Managing Director & CEO)(Also Key management personnel)	Key managerial personnel (KMP)	Short-term employee benefits (including commission)	30.00	-	-	10.19	(13.82)	(5.46)	-	-	-	-	-	-	-	-	-	
				Post-employment benefits	4.00	-	-	1.29	-	-	-	-	-	-	-	-	-	-	-	
8	Bajaj Holdings & Investment Ltd.	Late Madhur Bajaj	Relative of Key managerial personnel (KMP)	Sitting fees	0.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Commission	0.54	-	-	-	(0.18)	-	-	-	-	-	-	-	-	-	-	
9	Bajaj Holdings & Investment Ltd.	Rajiv Bajaj	Relative of Key managerial personnel (KMP)	Sitting fees	0.18	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	
				Commission	0.54	-	-	0.09	(0.21)	(0.09)	-	-	-	-	-	-	-	-	-	
10	Bajaj Holdings & Investment Ltd.	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Insurance premiums paid	3.00	-	-	0.29	0.33	0.04	-	-	-	-	-	-	-	-	-	
				Revenue expenses reimbursement received	5.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Bajaj Holdings & Investment Ltd.	Bajaj Allianz Life Insurance Co. Ltd.	Other related party	Revenue expenses reimbursement received	2.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Bajaj Holdings & Investment Ltd.	Bajaj Finance Ltd.	Other related party	Contribution to equity (75 shares of Rs. 10 each - Rs. 750)	-	-	-	-	0.00	0.00	-	-	-	-	-	-	-	-	-	
				Business support services rendered	35.00	-	-	9.59	-	-	-	-	-	-	-	-	-	-	-	
				Business support services received	1.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Revenue expenses reimbursement received	5.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Rent Received	4.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Security deposit received	1.00	-	-	0.70	(0.70)	-	-	-	-	-	-	-	-	-	-	
13	Bajaj Holdings & Investment Ltd.	Bajaj Housing Finance Ltd.	Other related party	Business support services rendered	5.00	-	-	0.90	-	-	-	-	-	-	-	-	-	-	-	
				Rent Received	1.00	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	
				Security deposit received/refunded	1.00	-	-	0.19	-	(0.19)	-	-	-	-	-	-	-	-	-	
14	Bajaj Holdings & Investment Ltd.	Bajaj Electricals Ltd.	Other related party	Investment in equity (19,136,840 shares of Rs. 2 each)	-	-	-	-	143.92	143.92	-	-	-	-	-	-	-	-	-	
				Dividend received	-	-	-	5.74	-	-	-	-	-	-	-	-	-	-	-	
15	Bajaj Holdings & Investment Ltd.	Bajaj Projects Ltd.	Other related party	Investment in equity (19,136,840 shares of Rs. 2 each)	-	-	-	-	70.66	70.66	-	-	-	-	-	-	-	-	-	
16	Bajaj Holdings & Investment Ltd.	Hindustan Housing Co. Ltd.	Other related party	Contribution to equity (15,391 shares of Rs. 10 each)	-	-	-	-	(0.02)	(0.02)	-	-	-	-	-	-	-	-	-	
				Dividend paid	-	-	-	0.14	-	(0.10)	-	-	-	-	-	-	-	-	-	
				Maintenance charges paid	3.00	-	-	0.75	-	-	-	-	-	-	-	-	-	-	-	
				Security deposit paid/(received back)	2.00	-	-	-	0.15	0.15	-	-	-	-	-	-	-	-	-	
17	Bajaj Holdings & Investment Ltd.	Hind Musafir Agency Ltd.	Other related party	Services received	2.00	-	-	0.15	-	-	-	-	-	-	-	-	-	-	-	
18	Bajaj Holdings & Investment Ltd.	Bajaj Finserv Asset Management Ltd.	Other related party	Business support services rendered	1.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Revenue expenses reimbursement received	1.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Rent Received	4.00	-	-	0.87	-	-	-	-	-	-	-	-	-	-	-	
				Security deposit received	1.00	-	-	-	(0.63)	(0.63)	-	-	-	-	-	-	-	-	-	
19	Bajaj Holdings & Investment Ltd.	Mukand Ltd.	Other related party	Investment in equity (8,133,973 shares of Rs. 10 each)	-	-	-	-	32.98	32.98	-	-	-	-	-	-	-	-	-	
				Dividend received	-	-	-	1.63	-	-	-	-	-	-	-	-	-	-	-	
				Dividend paid	-	-	-	0.01	-	(0.01)	-	-	-	-	-	-	-	-	-	
				Security Deposit (received)/refunded	1.00	-	-	-	(0.25)	(0.25)	-	-	-	-	-	-	-	-	-	
21	Bajaj Holdings & Investment Ltd.	Bajaj Financial securities Ltd.	Other related party	Demat, brokerage and allied services	10.00	-	-	3.35	-	-	-	-	-	-	-	-	-	-	-	
22	Bajaj Holdings & Investment Ltd.	Hercules Hoists Ltd.	Other related party	Investment in equity (6,251,040 shares of Rs. 1 each)	-	-	-	-	8.88	8.88	-	-	-	-	-	-	-	-	-	
				Dividend received on equity shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				Contribution to equity (415,516 shares of Rs. 10 each)	-	-	-	-	(0.42)	(0.42)	-	-	-	-	-	-	-	-	-	
				Dividend paid	-	-	-	3.86	-	(2.70)	-	-	-	-	-	-	-	-	-	
23	Bajaj Holdings & Investment Ltd.	Indef Manufacturing Ltd.	Other related party	Investment in equity (6,251,040 shares of Rs. 1 each)	-	-	-	-	3.46	3.46	-	-	-	-	-	-	-	-	-	
				Dividend received on equity shares	-	-	-	1.25	-	-	-	-	-	-	-	-	-	-	-	
24	Bajaj Holdings & Investment Ltd.	Kedaara Capital Advisors LLP	Other related party	Contribution given for investments (at cost)	2.00	-	-	0.01	8.85	7.06	-	-	-	-	-	-	-	-	-	
				Proceeds from redemption of units	4.00	-	-	7.87	-	-	-	-	-	-	-	-	-	-	-	

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)					
25	Bajaj Holdings & Investment Ltd.	Bajaj Auto Employees Superannuation Fund	Other related party	Superannuation contribution	2.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Bajaj Holdings & Investment Ltd.	Bajaj Auto Senior staff Group Gratuity Fund	Other related party	Superannuation contribution	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Bajaj Holdings & Investment Ltd.	Manish Kejriwal	Director	Sitting fees	0.18	-	-	0.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.12	(0.24)	(0.12)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Bajaj Holdings & Investment Ltd.	Dr. Naushad Forbes	Director	Sitting fees	0.18	-	-	0.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.24	(0.54)	(0.24)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Bajaj Holdings & Investment Ltd.	Pradip Shah	Director	Sitting fees	0.18	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.18	(0.51)	(0.18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Bajaj Holdings & Investment Ltd.	Dr. Vidya Yeravdekar	Director	Sitting fees	0.18	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.18	(0.42)	(0.18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Bajaj Holdings & Investment Ltd.	Dr. Arindam Kumar Bhattacharya	Director	Sitting fees	0.18	-	-	0.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.21	(0.60)	(0.21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Bajaj Holdings & Investment Ltd.	Abhinav Bindra	Director	Sitting fees	0.18	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.09	(0.18)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Bajaj Holdings & Investment Ltd.	Smita Mankad	Director	Sitting fees	0.18	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Commission	0.54	-	-	0.09	(0.24)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Bajaj Holdings & Investment Ltd.	Saurabh Erande (CS w.e.f. 22 Sept 2025)	Company Secretary	Remuneration	-	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Bajaj Holdings & Investment Ltd.	Sriram Subramaniam (CS up to 25 July 2025)	Company Secretary	Remuneration	2.00	-	-	0.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Bajaj Holdings & Investment Ltd.	Anant Marathe	Chief Financial Officer	Remuneration	5.00	-	-	2.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Bajaj Auto Holdings Ltd.	Bajaj Finserv Ltd.	Other related party	Contribution to equity (2,090,050 shares of Rs 1 each)	-	-	-	-	26.15	26.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Maharashtra Scooters Ltd.	Bajaj Auto Ltd.	Other related party	Investment in equity (6,879,333 shares of ₹ 10 each)	-	-	-	-	80.60	80.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Dividend received	125.00	-	-	144.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Services received	1.00	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Maharashtra Scooters Ltd.	Bajaj Finserv Ltd.	Other related party	Investment in equity (37,932,400 shares of ₹ 1 each)	-	-	-	-	129.08	129.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Dividend received	5.00	-	-	3.79	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Services received	0.50	-	-	0.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Maharashtra Scooters Ltd.	Bajaj Finance Ltd.	Other related party	Investment in equity (18,974,660 shares of ₹ 2 each)	-	-	-	-	50.07	50.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Investment in non-convertible debentures	100.00	-	-	-	150.00	150.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Redemption received	150.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Dividend received	80.00	-	-	106.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Interest received	24.00	-	-	13.81	12.48	4.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Services received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Maharashtra Scooters Ltd.	Bajaj Housing Finance Ltd.	Other related party	Investment in non-convertible debentures	100.00	-	-	-	50.00	50.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Redemption received	50.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				Interest received	12.00	-	-	4.05	2.95	0.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Maharashtra Scooters Ltd.	Sanjiv Bajaj - Chairman	Director	Sitting fee	0.20	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Maharashtra Scooters Ltd.	Sanjay Uttekar - CEO	Key managerial personnel (KMP)	Remuneration	0.50	-	-	0.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Maharashtra Scooters Ltd.	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Insurance premiums paid	0.25	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Maharashtra Scooters Ltd.	Jasmine Chaney	Director	Sitting Fee	0.20	-	-	0.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Maharashtra Scooters Ltd.	Mayur Chokshi	Director	Sitting Fee	0.20	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Maharashtra Scooters Ltd.	Mayur Patwardhan	Director	Sitting Fee	0.20	-	-	0.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Maharashtra Scooters Ltd.	Ravikumar Srinivasan	Director	Sitting Fee	0.20	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Maharashtra Scooters Ltd.	V Rajagopalan	Director	Sitting Fee	0.20	-	-	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes :-
1 Amount in bracket denotes credit balance.
2 Dividend paid/ Dividend received/ Buyback of shares is not a related party transaction as per new regulations.
3 For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by audit committee.
4 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2025-26.
5 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued by related parties which are disclosed appropriately.
6 Related party transactions reported above are identified based on PAN of the related party available on record.